



KENTUCKY RETIREMENT SYSTEMS

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MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: April 27, 2017

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold a regularly scheduled quarterly meeting on Thursday, May 4, 2017 at 10:00 a.m. (Eastern). Portions of this meeting may be held in Closed Session in compliance with KRS 61.810(1).

The meeting will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.



Kentucky Retirement Systems
Frankfort, Kentucky

Meeting of the Audit Committee
Thursday, May 4, 2017
10am

AGENDA

- I. **Call to Order** – John Chilton
- II. **Roll Call** – Leigh Taylor
- III. **Approval of Committee Minutes:**
 - *Special meeting April 6, 2017 – John Chilton*
- IV. **Committee Reports:**
 - *Dean Dorton PLLC*
 - *Fiscal Year End 2016 GASB 68 Audit Report*
 - *Review of Quarterly Financial Statements – 03/31/2017 – Karen Roggenkamp*
 - *Statewide Single Audit of the Commonwealth of Kentucky for the Fiscal Year Ended June 30, 2016.*
 - *Review of Information Disclosure Incidents, 1st Quarter Calendar Year 2017 – Karen Roggenkamp*
 - *Review of Internal Audit Budget – 03/31/2017 and approval of FYE 2018 Internal Audit Budget – Connie Davis*
 - *Review of Anonymous Reporting Spreadsheet – Connie Davis*
 - *Review of Investment Compliance Report – Connie Davis*
- V. **New Business:**
 - *County Employees Retirement System Board Election Winter/Spring 2017 Memoranda – Connie Davis*
 - *County Employees Retirement System Board Election Summer/Fall 2017 Memoranda – Connie Davis*
 - *Kentucky Employees Retirement System Board Election 2018 Memoranda – Connie Davis*
 - *Information Systems - Request for External Assessments*
 - *Annual Audit Plan for Fiscal Years 2018, 2019, and 2020*
 - *Status of Current Audits Memoranda – Connie Davis*
 - *Annual Review of the Charters of the Audit Committee, the Division of Internal Audit, and the Internal Audit Procedures Manual – Connie Davis*
 - *Discuss the Role of the Audit Committee – John Chilton*

Audit Committee

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VI. **Other Business** – Introduction of new employee – Mr. Brian Huffman, Internal Auditor II

VII. **Professional Articles:**

- *Institute of Internal Auditors – Tone at the Top – Executive Compensation: It Pays to Review*
- *Compliance and the Cloud: Reaping the Benefits and What You Need to Succeed*

VIII. **Adjourn**

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